G. R. S. IX-5]

Banking Ht 23/97

Previous references. 1897/98

B. 22/97 (12+13) **191**

~~Agri File No. 14/97~~

Serial Nos. ~~23/97~~ 1-11

(Banking)

Later references.

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1-11

Part B for

SUBJECT.

Agricultural Bank at Kolgumsi.

Sl 11 To the DC. Shimoga R 3658 & 30/5/04

Records the report on the bank above, with certain observations

W D 88—GPB—50,000—24-7-16

H. Narasimhan
Jr

Jr
for Chief Secretary

4158
K. 717
L. 1897-98 (1)

GOVERNMENT OF MYSORE

From The Deputy Commissioner
Kadur Chikmaglur

To The Secretary to the
Govt of Mysore Ecal
and Dev. Depts

Dated 4 December 1897

Despatched

Received

General No. 700 & 1897-98
No. 569

Enclosure No. 2 + a file

Recommends the
opening of an
Agricultural Bank
at Kolgunsi in the
Lokeh Taluk —

(82)

Bowring 23/97

Rec'd 8.12.97

Submitted
Pa
16/12/97

Pa 10/12

1897-98

From The Deputy Commissioner
Municipal Board

To The Secretary to the
Government of the Straits
General and Rev: Departments

Dated 4th December 1897

No. 700/569 of 1897-98 Rs: 2 + a file.

Has the honor to forward herewith a copy of docket No 103 dated 30th September 1897 with its enclosures in original received from the Inspector of Agricultural Banks in Singapore on the subject of opening an Agricultural Bank at Kolgunsi in the Sorab Taluk, and to recommend that the advance of Rs: 8000/- therein proposed may be sanctioned -

H. Manjunatha

Offg Deputy Commissioner

1/Pkt

1897.

(1a)

From The Inspector of Agricultural Banks in Burma

To The Deputy Commissioner Thayetmyo

Dated 30th September 1897

No 103.

In forwarding the file of papers connected with the proposed Agricultural Bank at Kolgunsi in the Local Salut ending with the Assistant Registrar's No 192 of the 4th instant I have the honor to state as follows:-

2. Sivaling appa and 13 other members propose to start a Bank at Kolgunsi for the benefit of Kolgunsi and 10 other villages. The statement showing the distances of each village from the Head Quarters of the Bank Kolgunsi is appended.

3. They own in all 674 acres 30 gunthas of kirkar land valued at Rs 17,545 and their liabilities amount to Rs 3,650 —

4. They apply for the grant

of a loan of Rs 14,000 but the Assistant recommends the sum of Rs 5,000- The undersigned is also of opinion that the said amount viz: Rs 5000 may be granted to them —

(Sd) H. Cheneviah Chetty
Inspector of Agricultural Banks in Mysore.

A Copy
H. Manjundayya
Offg: Deputy Commissioner

1922

Statement showing the particulars of the proposed Agricultural Bank

Proposed name of the Bank and the names of villages to be benefitted by it.	Names of members	Residence of members
Kolfunsi Agricultural Bank ...	1 Sivalingappa	Kolfunsee
1 ~~Chattradhurgee~~	2 Malliah	Koonsee
2 Belwanee	3 Veeraih	do
3 Koonsee	4 Veerabasappa	do
4 Mawulee	5 Gurusiddappa	Belwanee
5 Cootgoolee	6 Hanumanna	Cootgoolee
6 Bedwulee	7 Huchanna	Bedwulee
7 Kasundeekopa	8 Kanjapahah	Mawulee
8 Koombulee ...	9 Marisowda	Kasundeekopa
9 Hegoodoo	10 Bullamniah	Koombulee
10 Koolumlee	11 Lingapahah	Soorab
11 Kolfoonsee	12 Thippaiah	Hegoodoo
	13 Linga Chetty	do
	14 Basavanniah	Koonsee

Office of the Inspector of Agricultural Banks in Mysore
Dated, Bangalore 30th September 1897

Property and Liabilities of the members at Kolgunsi in the Sorab Taluk.

Arable land possessed				Probable value of land	Encumbered, how and for how much	Remarks
Kandagam land		Dram land				
Area	Assessment	Area	Jodi or Quit-rent			
20-38	146-12-0	" "	" "	2,960	1,000	
23-38	115-0-0	" "	" "	1,750	Nil	
31-22	105-8-0	" "	" "	1,700	200	
21-25	90-8-0	" "	" "	1,300	200	
23-37	83-8-0	" "	" "	930	Nil	
50-35	88-8-0	" "	" "	960	Nil	
42-4	128-4-0	" "	" "	1,540	200	
53-33	104-8-0	" "	" "	1,460	300	
55-1	211-4-0	" "	" "	1,700	500	
18-4	59-8-0	" "	" "	590	300	
76-29	111-12-0	" "	" "	1,075	150	
23-24	68-8-0	" "	" "	670	200	
17-27	46-0-0	" "	" "	350	200	
14-33	57-4-0	" "	" "	560	200	
474-30	1416-12-0	" "	" "	17,545	3,450	

Inspector of Agricultural
Banks in Mysore

R.K.

(29)

READ :—

Letter No. 700/569 dated 4th December 1897 from the Deputy Commissioner, Shimoga District.

ORDER THEREON.—With the above, the Deputy Commissioner submits the Memorandum and Articles of Association of the proposed Agricultural Bank at Kolgundi in the Sorab Taluk.

2. The Bank is proposed to be established by 14 Members for the benefit of Kolgundi and 10 other villages in the said Sorab Taluk. The Members own 474 acres 30 guntas of land, ~~of which acres guntas are inam~~, the aggregate value thereof being estimated at Rs. 17,545/- with a liability of Rs. 3450/-.

3. The Members propose to start the Bank with a capital of Rs. 14,000 but the Deputy Commissioner, ~~or~~ the Inspector, Agricultural Banks, thinks that an advance from Government of Rs. 8,000 is sufficient.

4. Government accordingly sanction an advance not exceeding Rs. 8,000 being made for the Agricultural Bank referred to above, and authorise the Deputy Commissioner to place the said amount for the purpose in the Sorab Taluk Treasury. Interest must be recovered from the Bank half-yearly up to 30th June and 31st December of each year at 4 per cent per annum on the sums actually borrowed by the Bank.

5. The Memorandum and Articles of Association will be returned to the Deputy Commissioner ~~or forwarded to the Registrar, Joint Stock Companies~~, with a request that he will take steps to get the same duly registered. The existing encumbrances must all be discharged and the documents &c. connected therewith taken back and properly secured.

6. An extract from the Taluk map showing the villages to be benefited by the Bank referred to should be submitted to this Office. This should not have been called for on record but for the neglect of the Deputy Commissioner or of the Inspector.

3-1-98

Secy. to Govt., Gen. & Rev. Depts.

To—The Deputy Commissioner of the Shimoga District. With reference to his letter noted in the margin, forwarded in duplicate for perusal.
The Registrar of Joint Stock Companies,
Comptroller to the Govt.
Inspector of Agricultural Banks.

5356
R 3232

1897-98 (3)

From
The Deputy Commissioner
Shimoga District

To
The Secretary to the
Government of Mysore
Jud & Rev Departmt

Dated
Despatched 25th January 1898.
Received
General No. 863
No. 713

Enclosure No. 1 sent herewith
With reference to Govt Pro.
No 6282-5 dated 15th
R. 759-97
January 1898 I submit the
map of the Sorab Taluk
wherein the villages benefitted
by the Agricultural Bank
at Kolagusi have been
numbered.

---

(83)
B 23/97
annexed

O.S.
Rec
27-1-98
Ref. to Govt

1897-98

From

The Deputy Commissioner
Shimoga District

To

The Secretary to the
Government of Mysore
Land and Revenue Departt

Dated 25th January 1898.

C Vc - 863/713 - Encl submitted

With reference to para 6 of Govern-
ment Proceedings No 6282-5 dated
R. 759-97
15th January 1898 calling for an extract
from the Taluk map showing the villages
to be benefited by the Agricultural Bank
at Kolgunsi in the Sorab Taluk, has
the honour to submit the map of the Sorab
Taluk wherein the villages benefited by
the Bank above referred to have been numbered.
The undersigned regrets that owing to an
oversight, the map was not sent up when sub-
mitting the proposal for sanction of Government.

[signature]
For Offg Deputy Commr

BRRa

No 7437 8/2/98.
A.F. 5-9-97.

Vs (4)

To.

The Deputy Commissioner,

Sheraya Dt.

His letter no 863/713 of the 25th January 1898 submitting the map of the Sorale Taluk with villages & numbered & being which bidden thereto Agricultural Bank established in the said Taluk at Kolgeree, ~~under your~~ Extract therefrom as required in Govt: Pro: no 6282-5 of R.759 97-8 the 15th January 1898

In returning the map received with the above, has the honour to request the Dy: Commr will be good enough to send an ~~accurate tracing of the~~ Extract from the map as called for in Govt Pro no 6282-5 of 15th ~~January~~ R.759 for 97-8 ~~that in the file~~ for record in this office.

BO
3/2/98

AB
2/2/98

M
3/2/98

for Secy.

(5)

5792
R 3495

1897-98

From The Inspector of Agricultural Banks in Mysore

To

The Secretary to Govt. of Mysore.
General and Revenue Deptts

Submitted.
The submission of the Map referred to may be awaited.

26/2/98

Dated Camp, Sagar 29th January 1898.

Despatched 5th February 1898.

Received

General No. 238
No.

Enclosure No. Nil

In reply to

SUBJECT.

Stating that the Sorab Taluk map showing the villages to be benefitted by the Kolginni Agricultural Bank was forwarded to the Deputy Commissioner of Shimoga District.

C. S.

References (to be entered only in the Dewan's Office.)

Rev 1498

15/2

2 Rfs pointers -

Office of the Inspector of
Agricultural Banks in
Mysore

No: 238 Camp: Sagar 29th January 1898

From

The Inspector of Agricultural
Banks in Mysore.

To

The Secretary to the Government
of Mysore, General and Revenue
Departments, Bangalore.

Sir, With reference to the remarks contained in para 6 of Government Proc: No: 6282-5 (2) Rev: 59-97 of 15th instant, I have the honor to state that the Taluk map showing the villages to be benefitted by the Agricultural Bank at Kolgunda in the Sorab Taluk, was forwarded to the Shimoga District Deputy Commissioner with the file of Vernacular papers with this Office No: 103 of 30th September 1897.

As he has been requested to submit the same now to Government for record as directed in the above Proceedings.

I have the honor to be,
Sir,
Your most obedient Servant.

[illegible]
Inspector of Agricultural
[illegible]

Submitted

The mark wh the Dy Commnr says has not been received in his office with No. 7437 of 8.2.98 was sent in a separate parcel on ~~the~~ the 10th Inst & the ~~duly~~ postal receipt duly filed in the Post Book

CB
13/4/98

HV. Please return a draft

HD
13/4/98

Draft Submitted
13/4

826

Rawlls 23/97

GL. 7344
JC 1234
1897
CLEVAND

6

From The Deputy Commissioner
Shemogah District

To The Secretary to the Government of Mysore
General and Revenue
Departments

Dated 9th April

Despatched

Received

General No. 1117

No. 919

Enclosure No. 1

With reference to his docket No. 7437 dated 2.7.59-97 & 5th February 1898, submits an extract from the map of the Sorab Taluk showing the village thereon which the benefitted by the Agricultural Bank established at Bolgumi

JC VL

Rw 11-4-98

From

The Deputy Commissioner

Shimoga District

To

The Secretary to the Government

of Mysore General and Revenue

Departments

Dated 9th April 1898

No. 1117/919 Gen: one

this docket—No 7437 dated 8th February (4)

R. 759-97

1898, requesting to submit an

extract from the maps of the Sorab

Taluk, showing the village therein

which he benefitted by the agricultural

bank established at Bolgumi

Has the honor to forward herewith

an extract from the maps of the Sorab

Taluk as called for in the above and

to state that the maps said to have

been returned with the above, has

not been received in this office

and to request that the same be caused to be returned to this office for reference.

Arthur Lott

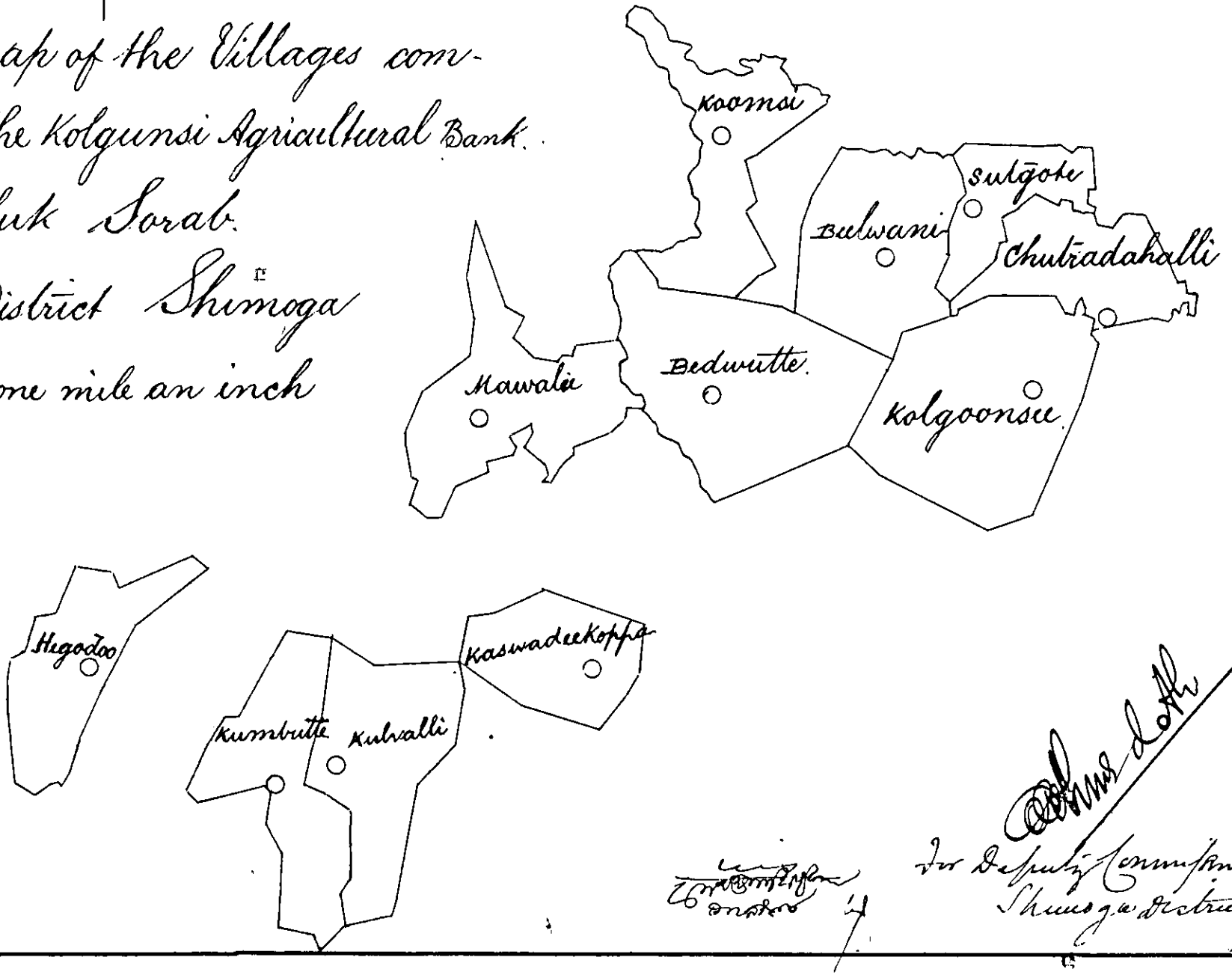
For Esq. Deputy County Stenographer District

Sketch-map of the Villages comprised in the Kolgunsi Agricultural Bank.

Taluk Sorab.

District Shimoga

Scale of one mile an inch



Asst Commissioner

for Deputy Commissioner
Shimoga District

Draft

(7)

From

The Secretary to Govt.
Govt's Rev. Depts.

To

The Deputy Commissioner,
Shimoga District.

(827)
Dawn 28/97

Dated 15/4/98

No. 9871.
R.T.59-97.

His docket No. 1117/919 of 9th inst. in April 1898, stating that the map of the Sorab Taluk said to have been sent with his office No. 7437/R.T.59-97 of 8th February 1878, was not received in his office and requesting that the same map may be returned.

Has the honor to state that the map referred to in the above was sent to him as a separate parcel on the 10th February 1898 and the Postal Receipt obtained therefor is filed in this office.

By order,

Secretary

R 304

1903-04

From
K. B. Puttanachetty Esqre
Deputy Commissioner
Shimoga District

To
H. V. Nanjundayya Esqre
Secy to the Govt of Mysore
Rev. Depttt.

Dated 21st July 1903
Despatched
Received

General No. 52
No. 34
Enclosure No. 1

Submits the inspection report of the Agricultural Bank at Kolagunse in the Sorab Taluk for the year 1902-1903.

Rains 23/9

828

Noted 17/7
Issued with D.O.
17/7

Shemoga District
Deputy Commissioner's Office
Dated 21st July 1903.

No. 52/34 dn 2.

From. K. P. Puttannachetty Esquire
Deputy Commissioner
Shemoga District

To, H. V. Nanjundayya Esquire M. A. M. L.
Secretary to the Govt of Mysore
General and Revenue departments

Sir,

I have the honour to submit herewith the inspection report of the Agricultural Bank at Kolagunsi in the Sorab Taluk for the year 1902. 1903.

I have the honour to be
Sir,
Your most obedient servant.

K P Puttannachetty
Deputy Commissioner
Shemoga District

Encl

Report on the inspection of the Agricultural Bank at Kolgunsi in the Lorab Taluk, Shemoga District.

1. 27th April 1903.

2. (a) Geo. The Bank's office is held in a small room in the house of Siva Linyappa, agent of the bank and is duly registered. It is easily accessible to all the members (b) No change has taken place in the office since last inspection of the bank.

3. Daily and hours are not fixed for transaction of business. Members meet twice a year for holding meetings and for the recovery of instalment amount and interest due. No other business is transacted.

4. Yes, the registers and other documents are kept in the bank premises in the custody of the President and Agent

5. The Villages to which the members belong are all situated within a radius of five miles and are duly registered. The majority of members, the directors and office bearers reside within that area. The business of the bank has not been extended to any new village.

6. The bank consists of 18 members. It has neither gained nor lost in strength since the last inspection

7. A complete list of

of the lands of members is maintained. One of the members has since sold one of his mortgaged lands and repaid his loan. But discharge is not given of his bond as he has still to pay Rs. 2 8/-. There has been no new acquisition by the bank since the last inspection.

8. The limit of the fund fixed at the formation of the bank was Rs 8000/- and it has neither been increased or decreased since last inspection.

The banks funds are classified as follows:-

Entrance fee -	Rs 9. - - -
Contributions	" - - -
Loan from Govt	8000 - - -
do. from others -	" - - -
deposit -	" - - -
	8009 - - -

There is nothing to show whether the work of the bank is well established and sustained or otherwise as outsiders have no transaction whatever with the bank.

Lessons of co-operation mutual help and thrift seem to be understood to a certain extent.

9. The loan was granted to members on condition that the same should be repaid by 10 yearly instalments. The terms are not properly acted up to. Most of the members are defaulters in as much as they are not paying their instalment amounts at the appointed time owing it is said to the fall in the price of grain. The amount outstanding against the

the bank on the date of inspection was Rs 6403-12-9. In my opinion the loan may be continued. The bank is in safe hands.

10. There are no such loans and deposits in the bank.

11. Ledgers, cheques and other documents were compared with the cash book. They are all posted up in the over of the occurrence of each transaction except the credit of Rs 259-15-9 received on 1-3-1903 from Daffedar Rathnappa. This amount was noted in the minute book but not in the cash book and the same was reported to me with the

Agent Sivalingappa
Gowda. The President
Gurusiddappa Gowda
was directed several
times after the date of
to have the amount
credited to the Treasury.
The Auditor reports
that the amount was
brought on the cash book
on the 19th June 1903
and credited to the
Treasury on the same date.
This irregular procedure
has been pointed out
to the office bearers
and they have been
warned against the
repetition of such acts.
Entries in the registers
are clearly made.

Disbursements such
as Establishment charges
contingencies are
authorized by the members
in the meetings and
recorded

recorded in the Inventory book. Such disbursements are not supported by Vouchers although I had directed during my last inspection in 1901-1902 that they should be obtained.

One of the members viz Sivappa is being paid at Rs 3/- a month to keep the accounts. This amount covers the stationery charges also. The Agent and the President are working gratuitously in the matter of collection of interest and instalment amount. Sivappa who keeps the accounts of the bank lives in Sorab although I instructed the Agent last year to employ a man who lives in or near the village where the bank

bank is situate he has not done so

Cash balance on the date of inspection was Rs 237-7-1. The President was directed not to keep such heavy balance on hand in future. This and other amounts received from members are reported by the Asst. Dar & have been credited on 4.7.1903.

Office copy of the cash balance sheet said to have been submitted to the Inspector of Agricultural Banks was not forthcoming.

Receipts	Rs	A.	P.
From Treasury	9322	-	-
Deposits	-	-	-
Entrance fee	9	-	-
Interest &c	1975	13	10
Loans repaid	2918	3	3
other items	-	-	-
Total	14,225	1	1

Expenditure	Rs	A.	P.
To Govt, Principal repaid	2918	3	3
" members loan	9322	-	-
" Govt on a/c of interest	1483	2	3
Printing charges	22	16	-
Establ charges & contingencies &c	241	6	6
Total Rs	13987	10	-
Balance on hand	237	7	1
	14,225	1	1

12. General assembly have made provisions prescribing the limit that 50/c of the value of the landed property may be advanced as loan but in one case they have exceeded the prescribed limit and advanced 75 per cent of the value of the landed property.

No loan is granted to other than members.

No such discontinuance seems to exist.

There seems to be no misuse of sums advanced. The application and use made of loans are watched by the directors.

It is generally stated in the bonds executed as well as in the application for loan that the

Sums asked for are required to discharge old debts and for land improvement.

13. The mortgage deeds are in proper form and duly registered. All the discharged prior mortgage deeds are procured and kept in the bank and there are no exceptions.

The proportion the loans of the first class bear to the amount of the property mortgaged is 44 per cent. There are no instances of undue preference. A sum of Rs 1600/- had been granted as a loan under 2nd Class and this has been fully recovered. The following table shows the particulars of loans outstanding on the date

of inspection

1st Class	2nd Class	3rd Class	4th Class	Total.	Value of property insured	Amount of Bank
9182.				9182.	Rs 20,82,5.	

14. Interest is paid up regularly by most of the members. only two members are in arrears on this head. most of the members have not paid up their instalment amounts. The President has been strictly told to recover the amount of arrears before the end of June 1903. Orders have also been issued to the Amildar of Sorab Taluk to take proper steps to recover the amounts due. There are 10 defaulters one of them being an office-bearer the Agent himself and 9 among the members. The amount of instalments overdue

overdue on the date of
inspection was Rs 737-4-4
and of interest Rs 5-0-8-10 ½.

15. There is no surplus.
No amount has been
carried to Reserve fund.

16. The President says
that oral information
will be sent 2 or 3 days
previous to the meeting,
to all the members. The
direction to open a register
for this purpose is not
adhered to. The meetings
are regularly held every
half year. No extra-
ordinary meetings have
been held. I can find
nothing in the proce-
dings contrary to the
articles of association
or other provisions of
law.

17. No directors meetings
were held. The only
business now done
by the Bank is the

recovery of interest and principal every half year. There seems to be no necessity for directors to meet. The directors are K. Rappa, K. Puttanniah and S. Hanumanna.

18. The accounts of the bank are not audited at all. The President is again directed to get the accounts audited in future.

19. The following are the only registers maintained. Although the agent was instructed during my last inspection to open the remaining registers he has not done so.

I. Register of members.
II. Register of applications for loans.

III. Cash book.

IV. Ledger.

V. Minute book.

VII. Property Register

IX. Register of bonds

XII. Treasury pass book.

XIII. Challan book.

XIV. Cheque book.

20. The affairs of the Bank are in a satisfactory state.

General remarks regarding the state of the bank.

W. M. Hammaglett
Deputy Commissioner
Shemoga District

Mysore Govt., Gen. & Rev. Secretariat

Revenue Branch

File No. (if any) and its date—

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Letter No 52/34 dt 21.7.03 from the Deputy Commissioner, Shimoga District, submitting the report of inspection made by him of the Agricultural Bank at Kolagunji, Sorab Taluk.

Order: No

Recorded with the following observations—

1 The Deputy Commissioner is requested to enforce the punctual payment of instalments due to Government as well as to the Bank and to see that the rules be enforced.

2. The bank should be directed to rectify the irregularities pointed out by the Deputy Commissioner.

D

R 36981-8-03.

RT.59-97.

Rs 1110-7-5

told that any infringement
of the order would incur
the displeasure of Government.

3. The bank should be
directed to open at once
the following registers and
accounts ~~not kept~~ which are reported
to have been not
kept should be
opened & properly
maintained.

~~VI, VIII, X, XI, XV & XXIII.~~

4. Government note with
satisfaction that the affairs
of the bank are ~~in a satisfactory~~
~~state~~ being generally well managed

~~Property~~

30/7/13

28/7/13 Secretary

Sub'd
D.C.'s remarks

Sub'd
P.L. 27/7

To The Deputy Commissioner

Comptd
31/7/13

R 3178

1904

From M. S. Narayana Rao Esq.
Deputy Commissioner
Shimoga Distt.

To L. Anantaswami Rao Esq.
Secretary to the Govt of Mysore
Genl & Rev Depts.

Dated 16th

Despatched April 1904

Received

General No. 572

No. 376

Enclosure No. 1

Forwards Inspection Report of the Kolgunsi Agricultural Bank in Sorab Taluk.

1904.

To M. S. Narayana Rao Esq.
Deputy Commissioner
Shimoga District

L. Anantaswami Rao Esq.
Secretary to the Govt of Mysore
General and Revenue Depts.

Dated 16th April 1904.

No 572/376. Ex. No 1.

Has the honour to forward herewith the report on the inspection of Agricultural bank at Kolgunsi Sorab Taluk by M. C. S. Baksundaram Iyer, Assistant Commissioner, Saper received with that Officer's docket No 273 dated 9th April 1904.

Deputy Commissioner
Shimoga District

Inspection Report of Agricultural Bank at Holgumasi, Sorab Taluk Shimoga District.

1. Date of present inspection.

(1) 13th, 14th and 15th March 1904.

2. (a) Whether there is a duly registered suitable Bank office where members and depositors could call and have their business attended to (b) and if there had been any change in the office since last inspection (c) why necessitated and whether duly registered.

2(a) Yes. The Bank office is located in a room of Patel and Agent Sivalingappa's house (Khanesumari No. 2 of Holgumasi village) this office has been duly registered.

(b). There has been no change of the premises since last inspection.

(c) Nil.

3. (a) Whether any dates and hours are fixed for transaction of business (b) whether business is regularly transacted at those dates and hours (c) if no appointment is thus made, what arrangements exist for the due transaction of business when members and depositors call (d) and on how many days in a month is business done.

3. (a). No dates and hours are fixed for transaction of business.

(b & c). Business is only transacted when necessary and the parties seek out the agent or he sends for

for them. Work is only done during the collection season viz. in June and December.

(d). During June and December work is done on 6 or 7 days and at other times there is no work.

4(a) Whether the Bank's registers, accounts, title-deeds, documents, cash balance and other property are kept in the Bank premises in the custody of the President and Agent (b) and if any of them are not so kept, where and how they are kept (c) under what authority and upon whose responsibility. (d)

4 (a & b) Bank's registers, accounts, title-deeds, documents &c are kept in the agent's house in his custody. The President has nothing to do with their custody. In the collection season the agent also keeps the amount collected till it is remitted to the Treasury —.

(c & d). A resolution has been passed for the Agent having sole custody of the papers &c.

5(a) Whether the villages to which the members belong are sufficiently near (within a radius of five miles) to the Bank house, and duly registered (b) at what distance do the majority of members, the directors and office-bearers reside (c) and if business was extended to any new village, whether there was proper sanction for it.

5. (a) yes.

(b). only one member (agent) resides in Kolgunasi and the rest 17 members live in their villages within 1-2-3 or 4 miles.

(c). No new village has been added on.

6(a) As regards members, whether and to what extent there has been any increase or decrease in their number since formation of the Bank or last inspection; (b) what was the decrease, if any, due to (c) were the new members duly qualified, duly elected, and registered; (d) in case of members belonging to a joint Hindu family or otherwise possessing a qualified or limited status, whether there is proper representation of interests involved (e) whether in the practical working, the Bank has gained or lost in strength, energy and usefulness since formation or last inspection.

6. (a) No change since last inspection.

(b). No decrease

(c) No.

(d). yes.

(e) The Bank has neither lost or gained in strength or usefulness since last inspection, as the Bank only tries to recover the loans from members, and repay the Government loan.

7(a) As regards credit, solvency and resources of members, whether a complete and accurate list of the lands of members is maintained (b) If not, how is the omission explained (c) to what extent have fluctuations in the number of members affected the united credit of the Bank (d) Any notable instances of new acquisition or improvement since formation of the Bank or last inspection (e) any notable instances of sale or other kind of transfer, relinquishment or deterioration (f) how these have affected the solvency and resources of the members concerned and of the Association as a whole (g) what guarantee, if any, has the Bank obtained or the rules of the General Assembly afford against alienations and relinquishments prejudicial to the Bank's interests; (h) compare the *net* amount of the value of property as per latest authenticated list with the amount of liabilities of the Bank at date of inspection.

7(a). A complete and accurate list of the lands of members is maintained and the properties are said to be in the possession and enjoyment of the members.

(b). The gumasta was told to obtain a copy of the printed register or keep it in proper form.

(c) —

(d). Nothing worth noticing.

(e) No

(f). Not affected.

(g). No.

(h). Net value of property hypothecated to the Bank is Rs 20185/- & the total amount of liabilities of Bank at the date of inspection is ~~Rs~~ 5224-12-10 exclusive of interest.

8. (a) As regards Bank's funds, note whether the limit fixed at formation had been increased or decreased under due authority (b) whether the Bank had in its dealings unauthorizedly exceeded the limit and if so, how is this explained or proposed to be rectified. (c) Classify the Bank's funds at date of inspection with reference to the sources from which they were derived, *viz.*—entrance fee, contributions, loans from Government, if any, loans from others, deposits from members (1) in cash and (2) in grain, deposits from outsiders, debentures etc. (d) Note whether the Bank's credit is well established and sustained, or steadily growing (e) if otherwise, to what extent such result is due to any action or omission of the Bank's authorities and what other causes are likely to have contributed to it (f) whether the lessons of co-operation, mutual help and thrift are understood and practised, if not, inculcate them to as large a body of members and outsiders as can be gathered.

(8) (a) The limit of the Banks funds was fixed at 800/- Rupees at the time of formation and has been exceeded by Rs 1322/-. The class limits have not been exceeded or reduced.

(b) No.

(c) The banks funds at date of inspection are: —

Rs:

Entrance fee — 9—0—0

Loan from Government — 5224-12-10

Loans from others — 0—0—0

Deposits from members — 0—0—0

Deposits from outsiders — 0—0—0

Reserve fund — 288-13-2

Total Rs. 5522-10-0

(d) Credit continues to be the same as at starting No outsiders have carried on transactions with the bank by deposits &c

(e) People who have money to invest get a higher rate of interest by themselves lending money and do not therefore deposit in the Bank.

(f) - Yes.

9.(a) The Government loan is to be repaid in 15 instalments of Rs 533-5-4 each beginning from 15 March 1898. For 5 instalments Rs 4097-3-2 had been paid to the Taluk Treasury by the 4th January 1904, including the amount of 1322 Rs drawn from Treasury —

(b) The amount outstanding at the date of inspection is Rupees 5224-12-10.

(c) The loan may be continued.

(d) Not necessary.

9.(a) As regards Government loan, note whether the terms fixed for repayment are duly acted up to or there has been gross delay, dilatoriness or neglect; (b) the amount outstanding against the Bank at date of inspection (c) whether the loan may be continued subject to the terms allowed for repayment or (d) whether in your opinion it is advisable to withdraw the loan under the provisions of Sections 74 and 75 of the Articles of Association; and state reasons for such opinion briefly and concisely.

10. (a) As regards loans and deposits from others, note the terms allowed, generally in regard to rate of interest and time for repayment (b) whether the sanction of the General Assembly had been obtained to the rates of interest and other essential terms; whether the obligations incurred were, in any way, in excess of the Bank's requirements or of what local conditions of credit, prudential considerations and the progress and well-being of the Bank justified (c) whether the Bank authorities are alive to the importance of placing themselves in a position to discharge the obligations incurred, punctually, completely and satisfactorily.

10 (a). No cases of deposits or loans from others.

(b)

(c)

11. (a) As regards the Bank's transactions, compare the Cash Book with Ledgers, Receipts, Chalans, Cheques, Treasury Pass Book, Contingent and Establishment Registers, Documents etc. Is it posted up from actual transactions as they occur and in the order of their occurrence, and are entries made so clear as to be easily intelligible and traceable through the other accounts? (b) If discrepancies and omissions due to mere oversight or ignorance are found, have them rectified in a business-like manner as far as practicable (c) and note here such as are considered to be grave (d) In the case of corrections, see if they are initialled by the President and Agent, and if any of the corrections are not satisfactory, note briefly your objections.

11. (a). yes.

(b). No discrepancies or omissions found.

(c). None to note here since last inspection.

(d). Corrections found under the signature of the agent only.

(e) See if disbursements were duly authorised and are supported by proper vouchers.

(f) Were the charges incurred under Establishment and Contingencies real or fictitious either wholly or in part, and if real, necessary (g) Is the rule about members rendering gratuitous service duly respected.

(e) yes.

(f) Yes, real and necessary.

(H) Note date of the last entry in the Cash Book, and the cash balance on that date according to the Cash Book and as forthcoming in the Bank's chest (i) Are instances frequent of the transgression of the limit fixed in the Articles of Association for cash balance in the hands of the Board of Directors, and how are they explained (j) Are large sums kept in hand for any length of time without being utilized (k) Is the facility afforded for keeping current account with the Treasury utilised as far as possible for minimising cash balances, if not, how is the omission explained (l) Has there been any complaint or ground for the belief or suspicion that needlessly large balances are retained by the Agent or President.

(g). Yes.

(h). The cash balance on the 4th January 1904 is Rs 25-1-2, but the cash was not examined.

(m) Note the general results of the Bank's cash transactions up to date of inspection in the appended form and see if the Cash Balance Sheet last submitted by the Bank is correct in all particulars.

RECEIPTS.	Rs. a. p.	EXPENDITURE.	Rs. a. p.
From Treasury ...		To Treasury Current acct. principal repaid . Depositors ..	
„ Depositors...			
Entrance fee ...		„ Members, loan.	
Interest and penalty ...		„ Govt. on acct. of interest ... Depositors,...	
Loans repaid ...		„ Printing charges ..	
Other items ...		„ Establishment.	
		„ Contingencies	
		„ Other charges.	
Total		Total	

(i) No such instance discovered.

(j) No.

(k) yes.

(l) - No.

(m) : statement showing the cash transaction is enclosed (A). Cash balance sheet last submitted found correct.

12(a) None.

(b) yes, in all the cases.

(c) yes.

(d) None

12(a) As regards loans to members, note if, in addition to the restrictions and limitations prescribed in Section 42 of the Articles of Association, the General Assembly has prescribed any limit with reference to the value of the landed property held by applicants for loan or offered as security by them; whether loans have been granted to any in contravention of these rules, members of joint Hindu family being taken as representing one account; how such transgressions are explained or proposed to be rectified; had any loans been granted to other than members in need or had any deserving applicants been denied to favor particular individuals, and had such instances produced feelings of distrust and discontent and impaired the cordiality and unanimity expected to exist among the body of members (b) are objects for which loans are applied for, explained with sufficient clearness in the darkhasts (c) is the application and use made of loans watched by the Board of Directors or other authority (d) have there been any instances of non-application or misuse, especially of sums obtained having been used by any member for purposes of trading or private banking or money lending.

12(e) Note the sums obtained and used for the several purposes indicated in the appended form.

		Rs.	a.	p.
Amount obtained.	1 To discharge encumbrances.			
	2 To " other debts.			
	3 For agricultural purposes.			
	(a)			
	(b)			
	(c)			
	(d)			
Amount spent.	1 For discharging encumbrances			
	2 To discharge other debts			
	3 For agricultural purposes			
	(a)			
	(b)			
	(c)			
	(d)			
	4 For other purposes			
	(a)			
	(b)			
	(c)			
	(d)			

12(e) Appended statement V gives required information.

13(a) As regards securities obtained, note if the mortgage deeds in favor of the Bank are in proper form executed by the proper persons and duly registered (b) if prior mortgages in respect of property hypothecated to the Bank had been fully discharged and the mortgage deeds (duly discharged) produced in Bank together with title-deeds (c) in case of exceptions, when the mortgages are likely to be discharged and their amount (d) the proportion the loans of first class bear to the amount of property mortgaged (e) notable cases of undue preference, if any, with explanation; (f) whether good and sufficient personal security was obtained in the case of the second and third class loans (g) whether in the case of simple debts repaid, documents discharged, receipts, &c., obtained had been produced (h) and in case of notable exceptions when they are expected to be produced.

(i) Note particulars in the appended form of loans outstanding against members at date of inspection exclusive of repayments.

1st class.	2nd class.	3rd class.	4th class.	Total.	Value of property under mortgage to Bank.

13(a) Yes, they are said to be executed by proper persons in proper form and are duly registered. The deeds were not produced for inspection as the Agent was too ill to attend.

(b) Gumasta says "Yes."

(c). No such cases.

(d) The amount of loan of the 1st class is ~~Rs~~ 9322 and the value of the property mortgaged is ~~Rs~~ 20185/-.

(e). No such cases.

(f). No such loans.

(g). Yes.

(h). There are no such cases.

(i).

First class	Second class	Third class	Fourth class	Total	Value of property under mortgage to Bank.
5224-12-10	"	"	"	5224-12-10	~~Rs~~. 20185-0-0.

14. (a) As regards punctuality, completeness or otherwise in the payment of dues by members. Note whether the rule requiring strict punctuality is borne in mind and enforced in all practicable cases, or whether there is any unhealthy tendency to evade it. (b) How many are defaulters (1) among office-bearers and (2) among other members? (c) the amount of instalments overdue remaining unrecovered at date of inspection? (d) the amount of 2nd, 3rd and 4th class loans likewise overdue remaining unrecovered? (e) causes of unduly large arrears and large number of defaulters? (f) whether proper notice had been taken of defaults and adequate steps taken for recovery of arrears? (g) whether renewals were granted with prudence and discrimination? (h) whether the interest and penalty due to the Bank had been fully recovered and whether the interest due to Government and to other creditors duly paid? (i) arrears, if any, how explained and when expected to be paid.

(a). The rule has not generally been enforced. The payments have not been punctual.

(b). There are 9 defaulters among members of the bank.

(c). The amount of instalments overdue is Rs 718-8-10.

(d). No such loans in the Bank.

(e) No.

(f) steps have been taken to recover arrears.

(g) —

(h) No. There are two defaulters.

(i). Yes.

(j). Arrears of interest overdue is Rs 14-12-6 they will be recovered before the end of June 1904.

15(a). Rs 288-13-2.

(b). The whole of Rs 288-13-2.

(c). Rs 288-13-2.

(d). It has been deposited in the Government Treasury.

(e). None.

15(a) As regards surplus, Note what this amounts to up to date of inspection, taking into account the arrears remaining unrecovered of interest and other items of income (b) how much of this has been realized; (c) what amount has been carried to the Reserve Fund by resolution of the General Assembly (d) how the Reserve Fund is invested; how the remaining surplus is used or secured; whether any and what special charges intended to reduce the surplus (e) and if the Bank has other assets what they are and their value.

16. (a) Yes.

(b). Explained.

(c). Yes.

(d) None.

(e). Yes.

(f). Yes.

(g) No.

(h) No such resolutions passed.

(i). No.

16(a) As regards meetings of General Assembly, note whether the rules for convening these, the conduct of business therein and the recording and registering of resolutions are understood and duly given effect to (b) if not, explain the same to the office bearers and others present (c) note whether meetings had been held regularly every half-year (d) whether any and what number of extraordinary meetings had been held since last inspection (e) whether notices had been duly given to members (f) whether members were generally taking interest in the Bank affairs (g) whether there was party feeling (h) whether special resolutions had been duly confirmed and registered (i) whether any resolutions were inconsistent with the Articles of Association or other provisions of law..

17. (a) As regards Board of Directors, note whether and how often they meet for transaction of business; (b) whether their resolutions are duly recorded in a book; (c) if they do not meet, what arrangements exist for the discharge of their duties and functions and what record exists of their proceedings; (d) whether any and which of them have been taking special interest in and working with zeal for the progress of the institution.

17(a). As often as is necessary.

(b) yes in the minute book.

(c) As often as is necessary.

(d) The agent-Sivalingappa with the help of a clerk Kristappa is managing the affairs of the Bank.

18. (a) As regards supervision, whether any and what arrangements the General Assembly had made for control and audit; (b) are they effective and satisfactory.

18(a). No one is appointed to check the Bank accounts. None of the members is said to be capable of auditing the accounts.

(b) —.

19. As regards registers and accounts, see appended list, note therein which of them is kept and how.

19. List marked B appended.

I.	Register of members	
II.	,,	of applications for loan
III.	Cash book	
IV.	Ledger	
V.	Minute book	
VI.	Register of balance sheets	
VII.	Property register	
VIII	Register of monthly cash abstracts	
IX.	Register of bonds	
X	Receipts by Bank	
XI.	Depositors' ledger	
XII.	Treasury pass book	
XIII.	Chalan book	
XIV.	Cheque book	
XV.	Receipts by members to Bank	
XVI.	Register of Directors	
XVII.	Register of Directors' Proceedings	
XVIII.	Register of appropriation of loans	
XIX.	,,	of contingent expenses
XX.	,,	of disbursement of pay to establishment
XXI.	,,	of From letters
XXII.	,,	of To letters
XXIII.	Visitors' book	

20. General remarks regarding the state of the Bank.

20. The bank seems to be honestly & fairly well managed on the whole, though it cannot be said that the objects of the establishment of such banks have been realized. The bank has no deposits and no capital of its own and must cease to exist when the existing Government loan is paid up.

S Balasundaram Pillai
Assistant Commissioner
Salem.

under its usefulness is so far realised by the public that as it is now working it will not help them much. The results of the working are so far unsatisfactory

unsatisfactory

A. Summary of transactions of the Agricultural Bank at Kolgumari in the Sonabeel, since the formation of the Bank up to the date of inspection.

Receipts	Amount.			Expenditure	Amount.		
Loan obtained from Government	9322	"	"	Amount lent	9322	"	"
Loan from Depositors	"	"	"	Instalments paid to Government	4097	3	2
Loans repaid	4097	3	2	Interest paid to Government	1719	12	10
Interest repaid	2333	15	8	Reserve Fund	288	13	2
Entrance fee	9	"	"	Pay of Establishment & Contingencies	294	"	6
				Printing and other charges	15	4	"
				Cash in hand	25	1	2
Total Rs.	15762	2	10	Total Rs.	15762	2	10

Sagar
7. 4. 1904.

S Barcroft Manning
Assistant Commissioner, Sagar.

(B).

List of Registers and Accounts maintained in the Agricultural Bank office at Holgunsi in the Sorab Taluk, Shimoga District.

Sl. No.	Name of Register or account	State of Register or account.
1.	Register of members	Neatly kept.
2.	Register of applications for loan	Kept but not written
3.	Cash Book	Maintained.
4.	Ledger	well kept.
5.	Minute book	well kept.
6	Register of balance sheets	Kept.
7	Property Register	Kept.
8	Register of Monthly cash abstracts	Not kept. +
9	Register of bonds	well kept.
10	Receipts by Bank to members	Not kept. +
11	Depositors' ledger	Kept.
12	Treasury pass book	Well kept.
13	Chalan book	Not kept. +
14.	Cheque book	Kept.
15.	Receipts by members to Bank	Kept.
16.	Register of Directors.	Not kept. Instructed to keep one. +
17	Register of Directors' proceedings	do — do —.
18	Register of appropriation of loans	do — do —.
19	" of contingent expenses.	do — do —.
20	" of disbursement of pay & establishment	do — do —.
21	" of "From" Letters	do — do —
22	" of "To" Letters	do — do —
23	Visitors' book	do — do —.

Sagar
7.4.1906.

S. Bhimasundaram
Asst. Commissioner, Sagar

I have the honour to forward herewith a Bill for Rs. 9322-4 for the Survey and Settlement of the Khalsa Portion of the Sagar Taluk during the month of March 1904.

No.	Name of Village	Amount
	Survey and Settlement.	

Sagar
7th April 1904

Balasundaramiah
Assistant Commissioner
Sagar.

(Gus:)

Mysore Govt. Gen. & Rev. Secretariat,
Revenue Branch.

File No. (if any) and its date—

8211 Bankg 23/5/04

Submitted to the Dewan through the 2nd Cr
21/5/04

21/5/04

Submitted to the Dewan Saheb for approval
21.5.1904

22/5/04

23/5/04

17881/23.5.04

18880 — 24.5.04

26/5/04

8/6/1904

Office Draft.

Progs. of the Govt. of H. H. the Maharaja of Mysore.

Read:

Report of inspection of the agricultural Bank at Kolpuri in Tarikere Taluk, received with letter No. 572/376 of the 16th April 1904 from the Dy. Commissioner of the Shimoga District.

Order: No. R 3658 D 30/5/04.
RD. 59-1897

Returned with the following observations:-

(1) The resolution passed by the Bank making the Agent the sole custodian of the pass books &c. belonging to the Bank is against para 6 of the articles of association.

(2) It is not clear how and under what authority the limit of the Bank's funds was exceeded by Rs. 1322. Further particulars are required.

(3) As regards securities obtained, the Inspecting Officer should have

Satisfied himself that the mortgage
deed were in proper form and that
the prior mortgages had been fully
discharged. This should now be
done and a further report rendered

Respectfully
6/5/04

Secretary

To
The Dep. Commissioner
Examiner

Compared 6/8/05